

July 26, 2024

FOR IMMEDIATE RELEASE

Company Name: MARUKA FURUSATO Corporation
 Representative: Ryohei Furusato
 President and Representative Director
 (Securities Code: 7128; TSE Prime Market)
 Contact: Taketsugu Fujii
 Executive Officer, Head of Corporate
 Administration Unit
 (Tel: 06-6946-1600)

**Notice Regarding Revision of the Consolidated Earnings Forecasts
 for the Six Months Ended June 30, 2024 and for the Fiscal Year Ending December 31, 2024**

MARUKA FURUSATO Corporation (the “Company”) hereby announces that it has revised the consolidated earnings forecasts for the six months ended June 30, 2024 and for the fiscal year ending December 31, 2024, which were announced on April 23, 2024. The details are as follows.

For details regarding the dividend forecast for the fiscal year ending December 31, 2024 (from January 1, 2024 to December 31, 2024), please refer to the “Notice Regarding Revision of Dividend Forecast (Increase in Special Dividend)” announced today.

1. Revision of Earnings Forecasts

(1) Revision of consolidated earnings forecasts for the six months ended June 30, 2024 (from January 1, 2024 to June 30, 2024)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	83,500	2,300	2,700	2,870	117.68
Revised forecast (B)	79,100	1,730	2,180	2,880	118.42
Amount of change (B-A)	(4,400)	(570)	(520)	10	
Change (%)	(5.3)	(24.8)	(19.3)	0.3	
(Reference) Results for the same period of the previous year (six months ended June 30, 2023)	85,159	3,186	3,631	2,598	102.55

(2) Revision of consolidated earnings forecasts for the fiscal year ending December 31, 2024 (from January 1, 2024 to December 31, 2024)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	174,000	5,500	6,300	5,270	216.09
Revised forecast (B)	163,200	3,800	4,600	4,550	187.08
Amount of change (B-A)	(10,800)	(1,700)	(1,700)	(720)	
Change (%)	(6.2)	(30.9)	(27.0)	(13.7)	
(Reference) Results for the previous year (fiscal year ended December 31, 2023)	172,980	5,705	6,652	4,698	188.26

2. Reason for Revision of Earnings Forecasts

Reason for revision of earnings forecasts for the six months ended June 30, 2024

For the earnings forecasts for the six months ended June 30, 2024, the results in the Machinery & Tools segment are expected to be lower than planned due to the impact of the decline in the appetite for capital investment in the U.S., sluggish sales by Japanese automakers in China, the suspension of production due to the certification test data falsification issue in the automotive industry in Japan and other factors.

Based on the above, the consolidated net sales, consolidated operating profit, and consolidated ordinary profit for the second quarter cumulative period are expected to fall short of initial forecasts.

Profit attributable to owners of parent is expected to be slightly higher than planned due to the expected recording of extraordinary income as described in the “(Change of Disclosed Matters) Notice Regarding Expected Recording of Extraordinary Income, Revision of Earnings Forecasts, and Revision of Dividend Forecast (Special Dividend)” announced today.

Revision of earnings forecasts for the fiscal year ending December 31, 2024

Taking into account the order situation in the first half of the fiscal year and other factors, the earnings forecasts for the second half are expected to be lower than the initial plan. As a result, the Company also revised the initial forecasts for the earnings forecasts for the fiscal year ending December 31, 2024.

* The earnings forecasts above have been determined based on economic conditions, market trends and other factors that could be assumed as of the date of this announcement, and actual results may differ from the forecasts due to various factors in the future.